

The Restoration Agreement

Thank you for choosing B & K Collision and Hot Rods for the restoration of your collectible automobile. It is our desire that the process of restoring your car will be an enjoyable and satisfying one.

In order to provide guidance for the process of restoring automobiles for our customers, the following policies have been developed to minimize ambiguities during the restoration.

1. Because of the comprehensive nature of the restoration process, specific estimates or “bids” of the total cost of a restoration project cannot be given at any time. It is most important that this be understood and accepted. If you would like us to ballpark what we think the restoration will entail we’d be happy to do that, but in no way will that figure affect the total price of your restoration.

2. A \$10,000.00 deposit (roughly the equivalent of one month’s labor (160 hours) at our shop rate of \$65.00/hour) is required at the time of commencement of the restoration. This deposit will be applied to work performed and parts and materials consumed until it is depleted. Additional deposits will be required when the prior deposit is worked down to \$500 or less. This system of placing deposits will be used throughout the course of the restoration, until the completion of work.

3. Invoices reflecting work performed and the amount of your deposit used will be sent monthly, mailed on or about the 1st of the month. In the event of a balance due on your account, additional work will wait on the new deposit.

In the event of a customer initiated “hold” on work, a \$200.00 per month storage fee will be assessed until a new deposit is received. If the car is completed and left at the shop, after 2 weeks a charge of \$35/day will be assessed.

4. Restoration charges apply to “time and materials”. Quality, comprehensive restorations of collectible automobiles take time, and will be expensive. Time spent on projects is documented by time clock. A list of parts and paint materials used within the billing cycle is included on the invoice.

Invoices will include an item titled generically “Body Supplies”, which will include such items as bondo, putty, guide coat, cleaning solvents, rags, HazMat costs, etc. These items are impossible to quantify, but are clearly related to the cost of restoration. This cost will be \$15 per hour of body time attributed to the restoration.

All parts, materials, and sublet work will be marked up a flat rate of 25% to cover transportation and administrative costs.

5. Rust repair on vehicles used as normal transportation will not be guaranteed.

6. Insurance on the vehicle while in possession of B & K Collision and Hot Rods is the responsibility of the owner.

7. The customer may at any time remove the vehicle upon payment of all outstanding invoices. Vehicles are not released until account balances are paid in full.

Signed:

_____, Car's Owner

_____, Shop's Owner, Bradley Brennan

Date _____

Vehicle: _____